What is claimed is:

1. A risk bid market system, comprising:

a computer system for hosting a plurality of software bidding modules respectively corresponding to

5 a plurality of bidders;

an interface through which a client submits information to the computer system; and

communication means, for communicating in real time data, from the plurality of bidders to their

10 respective bidding modules, wherein the information provided by the client to the computer system cannot be communicated to the bidders through the communication means.

15 2. A system according to Claim 1, further comprising a gateway/bid processor between the interface and the computer system, through which the information is passed to either the client or bidders or both.

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3. A system according to Claim 2, wherein the gateway/bid processor notifies the client and one of the bidders of the execution of a trade.

4.   A system according to Claim 1, wherein the information comprises portfolio and block order information.

5.   A system according to Claim 1, wherein the information comprises bid information.

6.   A system according to Claim 1, wherein the information comprises bid acceptance information.

7.   A risk bid market system, comprising:

a computer system for hosting a plurality of software bidding modules respectively corresponding to a plurality of bidders;

an interface through which a client submits information to the computer system; and

communication means, for communicating in real time data, from the plurality of bidders to their respective bidding modules, wherein the information provided by the client to the computer system cannot be communicated to the bidders through the communication means, and wherein the client remain anonymous from the bidders.

8. A method for creating a risk bid market, comprising the steps of:

hosting in a computer system a plurality of software bidding modules respectively corresponding to

5   a plurality of bidders;

through a communication link, supplying real-time data by the plurality of bidders to their respective bidding modules to maintain the same; and

providing portfolio or block order

10 information by the client to the bidding modules to obtain a bid from the same, wherein the client-provided information cannot be communicated to the bidders through the communication link.

15   9. A method for creating a risk bid market, comprising the steps of:

hosting in a computer system a plurality of software bidding modules respectively corresponding to a plurality of bidders;

20   through a communication link, supplying real-time data by the plurality of bidders to their respective bidding modules to maintain the same; and

providing portfolio or block order

information by the client to the bidding modules to

obtain a bid from the same, wherein the client-provided

information cannot be communicated to the bidders

through the communication link, and wherein the client

remain anonymous from the bidders.